

City of Milano

Budget Overview: Budget_FY26_P&L - FY26 P&L

October 2025 - September 2026

	TOTAL
Income	
CINC Municipal Court Income	0.00
CINC1 Fines	3,000.00
Total CINC Municipal Court Income	3,000.00
INC City General Income	0.00
INC1 Permits	0.00
INC1-1 2010-001 Mobile Home	500.00
Total INC1 Permits	500.00
INC2 Franchise Tax	
INC2-10 Centurylink Communications LLC	175.00
INC2-11 Brightspeed of Texas, Inc	1,425.00
INC2-12 Comcast Phone of Texas, LLC	30.00
INC2-2 Oncor (TXU Energy)	18,000.00
INC2-3 Granite	40.00
INC2-4 Milano Water Supply Corp	2,500.00
INC2-6 Velocity	120.00
INC2-9 Level 3 Communications LLC	175.00
Total INC2 Franchise Tax	22,465.00
INC3 Taxes	0.00
INC3-1 Ad-Valorem Property Taxes	81,000.00
Total INC3 Taxes	81,000.00
INC4 Sales Tax	0.00
INC4-1 Sales Tax Receipts	214,000.00
Total INC4 Sales Tax	214,000.00
INC5 Miscellaneous	0.00
INC5-1 Civic Center	3,000.00
INC5-2 Community Center	2,000.00
INC5-5 Interest Income	2,500.00
INC5-6 Opioid Abatement Trust Fund	35.00
Total INC5 Miscellaneous	7,535.00
Total INC City General Income	325,500.00
INC6 Grants	0.00
Total Income	\$328,500.00
GROSS PROFIT	\$328,500.00
Expenses	
01000 City General Account	0.00
01001 Special Events	0.00
01001-1 Christmas Parade & Dinner Expenses	6,100.00
01001-3 Fourth of July Party	3,200.00
01001-6 Christmas Reception	1,300.00
01001-7 Miscellaneous Entertainment	1,800.00
01001-8 Milam Touch of Love Chip and Snip	4,000.00
Total 01001 Special Events	16,400.00

City of Milano

Budget Overview: Budget_FY26_P&L - FY26 P&L

October 2025 - September 2026

	TOTAL
01002 Dues & Agreements	0.00
01002-2 Milam County Appraisal District Allocation Fees	2,149.00
01002-7 Milam County Tax Office Collection Fees	770.00
01002-9 TX Municipal League Membership Dues	651.00
Total 01002 Dues & Agreements	3,570.00
01003 Grants	0.00
01005 Insurance; Attorney; Elections; Misc. Services	0.00
01005-1 Attorney Fees	15,000.00
01005-2 Professional Fees	4,500.00
01005-3 Elections	1,500.00
01005-5 Publicity	1,500.00
01005-6 TML Intergovernmental Risk Pool (City Ins)	9,000.00
01005-7 TMRS (Retirement System)	9,600.00
01005-8 Website Services	800.00
Total 01005 Insurance; Attorney; Elections; Misc. Services	41,900.00
01006 Legal & Professional Fees	0.00
01006-1 Seidel Schroeder	18,000.00
01006-2 Danny Koerth	1,375.00
Total 01006 Legal & Professional Fees	19,375.00
01007 Repair & Maintenance	0.00
01007-10 Taylor Fire and Safety	250.00
01007-11 A/C & Heat Maintenance Agreement	1,493.00
01007-2 Civic Center Upkeep	6,000.00
01007-3 Community Center Upkeep	6,000.00
01007-5 Surveillance Cameras & Maintenance Agreement	2,100.00
01007-6 Pest Control Services	1,500.00
01007-7 Custodian Supplies	900.00
01007-8 Electrician; Maintenance	1,800.00
01007-9 Plumbing & Septic Repair	1,800.00
Total 01007 Repair & Maintenance	21,843.00
01008 Supplies & Materials	0.00
01008-1 City Office Supplies	3,245.00
01008-3 Quickbooks	4,325.00
01008-5 General Administrative Expenses	500.00
01008-6 Postage and Parcels	760.00
Total 01008 Supplies & Materials	8,830.00
01009 Trash Services	0.00
01009-1 City Wide Clean-Up	7,500.00
Total 01009 Trash Services	7,500.00
01011 Conference Expenses	
01011-1 Conference Registration Fees	600.00
01011-2 Lodging/Travel/Meals	600.00
01011-3 Travel	600.00

City of Milano

Budget Overview: Budget_FY26_P&L - FY26 P&L

October 2025 - September 2026

	TOTAL
Total 01011 Conference Expenses	1,800.00
01012 Other Miscellaneous Service Cost	0.00
01012-1 Miscellaneous Expenses	0.00
Total 01012 Other Miscellaneous Service Cost	0.00
Total 01000 City General Account	121,218.00
01004 Transfers to city accounts	
01004-3 Transfer to Savings #86652	12,000.00
01004-4 Transfer to Emergency Fund #6015	6,000.00
Total 01004 Transfers to city accounts	18,000.00
01014 Utilities	0.00
01014-1 Electricity - TXU Energy	15,000.00
01014-2 Water	975.00
01014-4 Brightspeed Internet	880.00
01014-5 Verizon Wireless 0001	465.00
01014-6 Dial Tone Services (Emergency Mgt Sat Phone)	225.00
01014-7 Dumpster	1,491.00
Total 01014 Utilities	19,036.00
04000 Public Works	0.00
04000-1 Street Improvements & Repair	60,000.00
04000-2 Maintenance Right of ways & Cleaning debris	1,000.00
04000-3 Fuel & repairs for equipment	250.00
04000-4 Street Sign Repair & Replacement	1,250.00
04000-5 Contract Labor Cleaning Streets & ROW Debris	6,000.00
04000-6 Property Supplies	500.00
04000-7 Culvert Repair, Replacement & Development	725.00
Total 04000 Public Works	69,725.00
07500 Municipal Court	0.00
07501 Texas Municipal Courts Association	75.00
07503 State Criminal Costs & Fees	850.00
07506 OMNI Base Fees	250.00
07507 Court Travel	450.00
07508 Municipal Court Judge Training	600.00
07510 FAST Court	2,100.00
Total 07500 Municipal Court	4,325.00
66000 Payroll Expenses	0.00
Company Contributions	0.00
Retirement	6,912.50
Total Company Contributions	6,912.50
Taxes	6,225.50
Wages	81,378.00
Total 66000 Payroll Expenses	94,516.00
Reimbursements	1,680.00
Total Expenses	\$328,500.00

City of Milano

Budget Overview: Budget_FY26_P&L - FY26 P&L

October 2025 - September 2026

	TOTAL
NET OPERATING INCOME	\$0.00
Other Expenses	
02 Void	0.00
Total Other Expenses	\$0.00
NET OTHER INCOME	\$0.00
NET INCOME	\$0.00