

CITY OF MILANO

Budget vs. Actuals: Budget 2023-2024 - FY24 P&L

October 2023 - September 2024

	TOTAL	
	ACTUAL	BUDGET
Income		
CINC Municipal Court Income		
CINC1 Fines		5,496.00
Total CINC Municipal Court Income		5,496.00
INC City General Income		
INC1 Permits		
INC1-1 2010-001 Mobile Home		300.00
Total INC1 Permits		300.00
INC2 Franchise Tax		
INC2-1 Century Link		1,425.00
INC2-10 Centurylink Communications LLC		165.00
INC2-2 Oncor (TXU Energy)		17,000.00
INC2-3 Granite		260.00
INC2-4 Milano Water Supply Corp		2,100.00
INC2-6 Velocity		106.08
INC2-9 Level 3 Communications LLC		168.56
Total INC2 Franchise Tax		21,224.64
INC3 Taxes		
INC3-1 Ad-Valorem Property Taxes		73,122.00
Total INC3 Taxes		73,122.00
INC4 Sales Tax		
INC4-1 Sales Tax Receipts		200,000.00
Total INC4 Sales Tax		200,000.00
INC5 Miscellaneous		
INC5-1 Civic Center		2,400.00
INC5-2 Community Center		1,350.00
INC5-5 Interest Income		180.00
Total INC5 Miscellaneous		3,930.00
Total INC City General Income		298,576.64
Total Income	\$0.00	\$304,072.64
GROSS PROFIT	\$0.00	\$304,072.64
Expenses		
01000 City General Account		
01001 Special Events		
01001-1 Christmas Parade & Dinner Expenses		6,100.00
01001-3 Fourth of July Party		1,875.00
01001-6 Christmas Reception		1,000.00
01001-7 Miscellaneous Entertainment		1,800.00
01001-8 Milam Touch of Love Chip and Snip		6,000.00
Total 01001 Special Events		16,775.00
01002 Dues & Agreements		

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01002-2 Milam County Appraisal District Allocation Fees		1,671.12
01002-7 Milam County Tax Office Collection Fees		756.00
01002-9 TX Municipal League Membership Dues		633.90
Total 01002 Dues & Agreements		3,061.02
01005 Insurance; Attorney; Elections; Misc. Services		
01005-1 Attorney Fees		15,588.00
01005-2 Professional Fees		7,200.00
01005-3 Elections		1,500.00
01005-5 Publicity		2,025.00
01005-6 TML Intergovernmental Risk Pool (City Ins)		7,256.52
01005-7 TMRS (Retirement System)		8,759.40
01005-8 Website Services		828.00
Total 01005 Insurance; Attorney; Elections; Misc. Services		43,156.92
01006 Legal & Professional Fees		
01006-1 Seidel Schroeder		18,000.00
01006-2 Danny Koerth		3,000.00
Total 01006 Legal & Professional Fees		21,000.00
01007 Repair & Maintenance		
01007-10 Taylor Fire and Safety		375.00
01007-2 Civic Center Upkeep		10,020.00
01007-3 Community Center Upkeep		6,000.00
01007-6 Pest Control Services		1,000.00
01007-7 Custodian Supplies		900.00
01007-8 Electrician; Maintenance		1,800.00
01007-9 Plumbing & Septic Repair		1,800.00
Total 01007 Repair & Maintenance		21,895.00
01008 Supplies & Materials		
01008-1 City Office Supplies		4,099.69
01008-2 Surveillance Cameras & Maintenance Agreement		2,100.00
01008-3 Tech Equipment & Quickbooks		3,288.00
01008-5 General Administrative Expenses		1,200.00
01008-6 Postage and Parcels		420.00
Total 01008 Supplies & Materials		11,107.69
01009 Trash Services		
01009-1 City Wide Clean-Up		7,000.00
Total 01009 Trash Services		7,000.00
01011 Conference Expenses		
01011-1 Conference Registration Fees		600.00
01011-2 Lodging/Travel/Meals		600.00
01011-3 Travel		600.00
Total 01011 Conference Expenses		1,800.00
Total 01000 City General Account		125,795.63

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01004 Transfers to city accounts		
01004-3 Transfer to Savings #86652		24,000.00
01004-4 Transfer to Emergency Fund #6015		6,000.00
Total 01004 Transfers to city accounts		30,000.00
01014 Utilities		
01014-1 Electricity - TXU Energy		15,500.00
01014-10 A/C & Heat Maintenance Agreement		1,493.00
01014-2 Water		950.00
01014-4 Century Link (Phone & Internet)		1,800.00
01014-5 Verizon Wireless 0001		480.00
01014-6 Dial Tone Services (Emergency Mgt Sat Phone)		325.00
01014-7 Dumpster		1,152.24
Total 01014 Utilities		21,700.24
04000 Public Works		
04000-1 Street Improvements & Repair		46,000.00
04000-2 Maintenance Right of ways & Cleaning debris		720.00
04000-3 Fuel & repairs for equipment		480.00
04000-4 Street Sign Repair & Replacement		1,125.00
04000-6 Property Supplies		1,080.00
04000-8 Machinery/Equipment Purchase		3,900.00
Total 04000 Public Works		53,305.00
07500 Municipal Court		
07501 Texas Municipal Courts Association		75.00
07503 State Criminal Costs & Fees		2,200.00
07505 Prosecuting Attorney Fees/MVBA Fees		1,200.00
07506 OMNI Base Fees		249.00
07507 Court Travel		360.00
07508 Municipal Court Judge Training		600.00
07510 FAST Court		1,907.77
Total 07500 Municipal Court		6,591.77
66000 Payroll Expenses		
Taxes		4,620.00
Wages		60,380.00
Total 66000 Payroll Expenses		65,000.00
Reimbursements		1,680.00
Total Expenses	\$0.00	\$304,072.64
NET OPERATING INCOME	\$0.00	\$0.00
NET INCOME	\$0.00	\$0.00